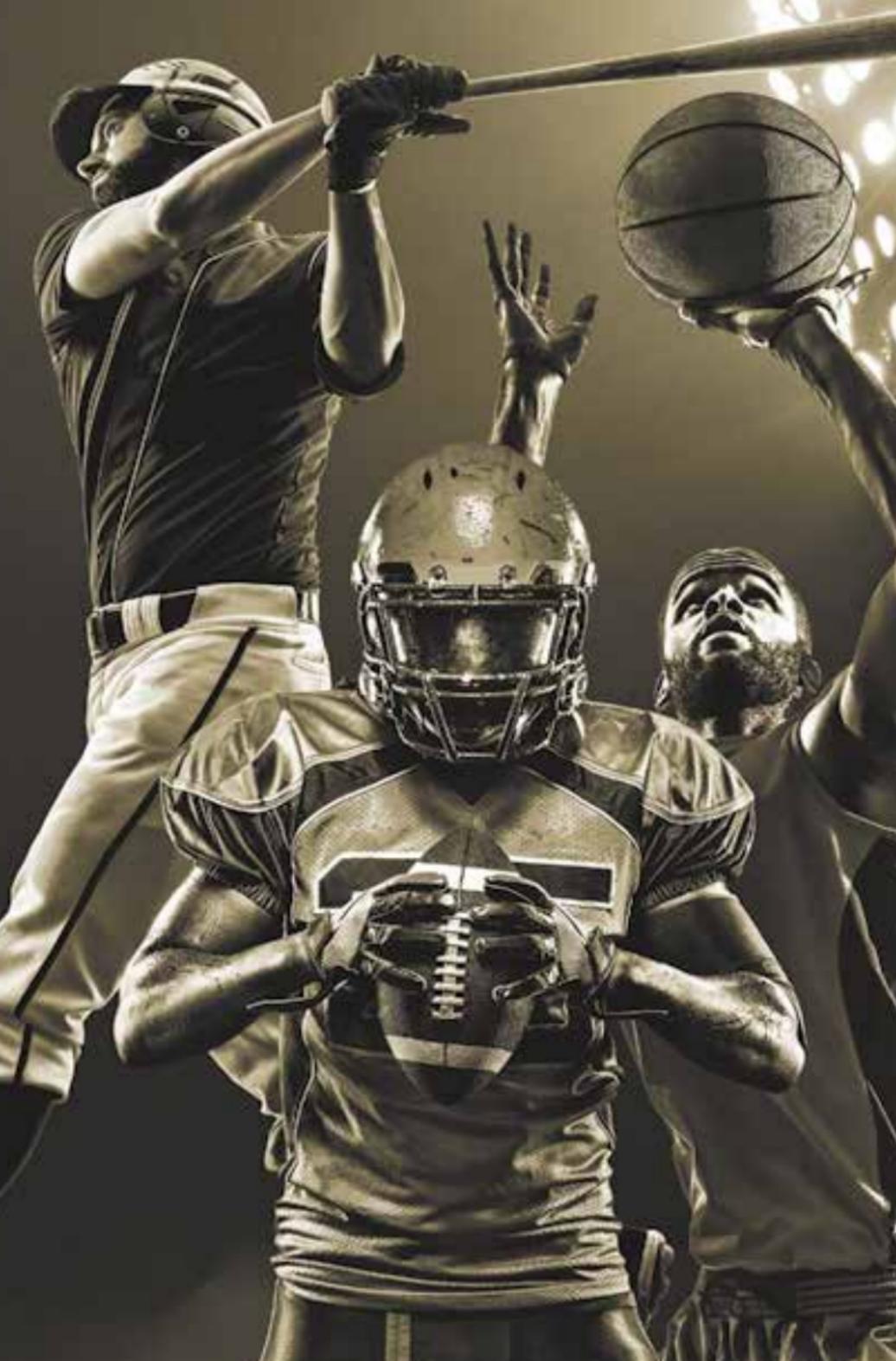


# THE BASICS OF SPORTS BETTING



## ELITE SPORTSBOOK BASICS

We are excited to offer online sports wagering with [www.elitesportsbook.com](http://www.elitesportsbook.com). Guests are able to bet on their phone anywhere in the state of Iowa with our mobile betting platform. In person wagers can also be placed with ELITE Sportsbook™ by visiting Draft Day Sports Lounge® at Riverside Casino & Golf Resort® and Rhythm City Casino Resort®.

To sign up for an ELITE Sportsbook account, visit any Elite Casino Resorts property Resort Club desk with a valid ID. Then, log in online and follow the prompts to deposit funds. Multiple funding options are available including PayPal, bank account, debit card, or cash deposits at our casino's cashiers cage. Once your funds are deposited, you can place wagers on your favorite sporting events!

The information in this guide will give you the basics of sports betting to help you understand the different wagering types and terminology. But first, some very basic rules:

## EVENTS AVAILABLE FOR WAGERING

ELITE Sportsbook is proud to offer the following wagering options:

- Pro & College Football
- Pro & College Basketball (Men's and Women's)
- Pro & College Hockey
- Soccer - Top Tier Leagues
- Pro & College Golf & Tennis
- Auto Racing (NASCAR, Indy, F1, etc.)
- And many more

**ELITE**  
Sportsbook



## RULES

- If you are under the age of 21 or on the state self exclusion list, you are prohibited from placing bets and collecting cash from winning wagers.
- Mobile Wagering is only available within the state of Iowa. You are responsible for your account activity. Do not allow or give access to others to your account.
- You may only place a bet for yourself, placing bets for someone else is expressly prohibited.
- You are solely responsible for your bet ticket, please make sure you check your ticket for accuracy prior to leaving the betting window or placing a wager on your account.
- Please secure your tickets carefully as ELITE Sportsbook is not responsible for lost, stolen, altered, or unreadable tickets.

## TYPES OF BETS

There are numerous wager types that range from a basic one outcome event, to more complicated multiple outcome event wagers. The main difference between them will be the payout. Let's go over the options.

**Straight Bets:** These wagers are based on one single event happening and they will be defined by either a points spread, money line or total.

**Point Spread:** The point spread is the most common form of wagering. The spread simply means the amount of points a team is favored by. They must win by more than the point spread to "cover the spread". The opposite applies for the underdog. They must win outright or cover the point spread. The point spread is priced at -110 odds (10-to-11 odds). Wager \$110 to win \$100, collect back \$210. Let's look at an example: If Iowa is favored against Missouri by 3 points, the line will say Iowa -3. This means Iowa must beat Missouri by more than 3 points for you to win. If Iowa wins by exactly 3 points then it is a "PUSH" and all bets are refunded.

**The Money Line:** Money line betting is a way of wagering without any points. It is simply to win the game outright. The price will be displayed as a number such as -150 for the favorite and +130 for the underdog. Both numbers are in reference to \$100. In the case of the favorite (-150), a \$150 bet wins \$100. If we look at the underdog (+130), a \$100 bet wins \$130.

**Total:** A third common wager type is the total of the game. This will be reflected as one number e.g. 44.5. This wager type, unlike the others, is on the game and not a particular team. If you feel both teams combined score will be more than 44.5 points, you would bet on the over. If you feel the defense will show up and they'll score less than 44.5 points, place your bets on the under. Totals are priced normally at -110 odds (10-to-11 odds). Wager \$110 to win \$100, collect back \$210.

**Proposition:** "Prop" Bets are wagers placed on events to happen within the game. For example, which player has the most running yards, who will score the first touchdown, or cross sports props like more field goals in a game vs. total goals in a hockey game?

**Futures:** Future bets are simply straight wagers but with an outcome that is in the future such as, who will win the Masters or who will win the NFC East? Due to the wagers being in the future where a lot of things can happen, they normally carry a nice payout.

**Parlays, Teasers:** These wager types combine several selections into one single wager with an escalating payout depending on the number of selections (legs) added to the wager.

**Parlay:** The Parlay is the most common. Simply pick selections you like and add to your ticket, up to 15 (pays 11,000-1). Careful though, if one single leg loses your entire wager loses, but get all of them correct and you're in for a big payday! (see pay chart in house rules)

**Teaser:** The teaser is like a parlay, but it allows you to move the spread or total line of all your picks in your favor. Basketball, anywhere from 4 to 7 points and in football anywhere from 6 to 10 points. The payout will be lower than a parlay as you have moved the probability in your favor by buying points, in the case of a tie your teaser reverts down to the next level teaser except in the case of a two-team teaser which would be considered "No Action" and your wager amount refunded. (see pay chart in house rules)

**Round Robin:** Round Robin wagers are a series of parlays. Select your teams and the number of legs you want to group them in (example: you pick 4 teams and want them grouped in 2 teams parlays, 3 team parlays and a 4 team parlay, which results in 11 different parlay wagers).

**If-Bets:** If-Bets are a wager type that basically allows revenue management. What does this mean? Let's say you want to bet \$110 on 4 games, but you don't want to bet \$110 on each, and parlays aren't your thing, simply place an If-Bet and the same \$110 will fund each of the bets in the order you place them. Example: If you place an if-bet and the first wager wins, you will be credited \$100 for the 1<sup>st</sup> win and your \$110 lay will move on to fund the second bet. If you win that, you will also collect the winnings of that one. For this example, we'll say you missed your third pick then the wager would simply end there, but not before you walked off with \$200 worth of winnings. "IF" you were to hit all 4 games then you would collect \$510.

**Progressive Parlays:** Progressive Parlays are like regular parlays with a forgiving element. Depending on the number of legs on your parlay, you can lose some selections and get a consolation payout. ( see pay chart in house rules)

## COMMON BETTING TERMINOLOGY:

If you want to be a sports betting expert, you'll have to speak like one! Let's go over some of the most common phrases you'll hear at the ELITE Sportsbook.

**Action:** Term used when you have a bet.

**No Action:** When a bet did not take place for any reason.

**Listed Pitchers:** Placing a bet in baseball that is based on the pitchers expected to pitch.

**Off the board:** A game where bets are not being accepted.

**Puck Line:** Hockey terminology for the spread, typically +1.5 or -1.5 goals.

**Run Line:** Baseball terminology for the spread, typically +1.5 or -1.5 runs.

**Nickel:** \$500 bet.

**Buying Points:** Moving the line in your favor by laying a bigger price.

**Cover:** Will the team cover the amount of points that are on the spread?

**Limit:** The maximum amount accepted on a single wager.

**Line:** What's the line? Will be a common question, simply means what is the spread for the game.

**Longshot:** A team or individual generally thought to be unlikely to win.

**Underdog:** The team least likely to win.

**Favorite:** The expected straight-up winner in a game or event.

**Pick 'em:** A game or event with no favorite or underdog. The point spread would be 0.

**Push:** Fancy way of saying there was a tie.

**Sharp:** A very skilled sports bettor, sometimes even professional.

**Square:** Casual bettor, no sophisticated formulas, simply loves the sport.

**Vig or Juice:** The commission charged by the sportsbook to book a bet.

## LEARN FROM THE EXPERT



Jay Rood is Bet.Works Chief Risk Officer. He and his team manage ELITE Sportsbook daily trading operation.

Jay began his career with MGM Resorts as a Sports Book Ticket Writer at MGM Grand Las Vegas on the resort's opening day in 1993. Here he provides some advice on

how to approach sports betting to make the experience of betting and watching games a fun and exciting activity for all levels of sports betting enthusiast from the Sharps to the Squares and all in between, which are you?

### **For first-timers, what's the most important thing to know about a Sports Book?**

The sports book is new territory. For most people, visiting their local book can be a lot to take in. As you approach the counter keep in mind that the staff is there to help. Supervisors and ticket writers are there to provide you the information for you to be able to make the best most informed decision on you wagering activity, like a Sharp!

### **All the odds and prices can be confusing, what's it all mean?**

It's pretty simple really once you get the lay of the land.

Generally the matchups (Teams or participants) are on the left side, odds are on the right.

There are 3 basic wager types in the sport book moneyline, which are generally associated with picking a selection to win outright. Then there are point spreads, "the spread", this is the most common type of bet and the one most people know about. When betting the point spread, you are laying points with the team/participant that is favored by amount that me and my team establish.

And that brings us to betting on "Totals" or "Over/Under", this wager requires you to select the Over or the Under of an established point total in a game.

(example: Bears and Packers total is 44.5 - is your choice over or under?) You will find these odds and more on the video display boards in the ELITE Sportsbook. We also print sheets with all the lines on them by sport.

### **What should I do to look like a pro at betting?**

Be prepared when you come to the window, know your bets you want to make and use the Bet Numbers associated with the teams when available, it will make things smoother for both you and the writer.

In this day and age the sharp players, such as yourself, avoid the possible lines right before game time and take their action to the mobile betting site where you will also have access to bet the in-play game line as the action takes place on the field.

### **I hear about betting a parlay and winning big, what's that all about?**

The attraction of parlays is that you can wager a smaller amount of money to win BIG! However, the chances of hitting this type of wager are much more difficult. If you are part of the fortunate that pick correctly then the payout can be sizable. For example:

12 - teamers pay 2,000:1, a \$10 wager would return \$20,010!

### **Anything I should know about keeping my tickets safe?**

Yes, the tickets are printed on thermal paper, which can fade over time. My advice is to take a photo of your ticket-especially your future tickets that you may have to hold for a year possibly.

Again, one of the best things you can do is bet on the mobile site [www.elitesportsbook.com](http://www.elitesportsbook.com). All of your tickets are electronically stored and pay as soon as we grade the winners! #bettinglikeasharp!

If you do hold physical tickets, be aware of the expiration date on your ticket. Make sure you collect your winnings before the expiration date.

### **How can I cash my winning ticket if I am not on property?**

If you've won a bet and may not be back to cash in person, simply follow the instructions printed on the back of your ticket.

### **Anything else I need to know about sports betting?**

Just have fun and enjoy being on the same side as your chosen team!

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